

REINVESTMENT

INFORMATION FOR REAL ESTATE TRANSFER TAX REFUND

To be eligible for a refund, the Seller(s) must have

- a. owned and occupied the dwelling sold as his/her principal residence for at least one year prior to the sale;
- b. not rented or leased any portion of the dwelling;
- c. purchased a single family dwelling or condominium in Oak Lawn within one year from selling the first property;
- d. owned and occupied the newly purchased dwelling as his/her principal residence.

To meet these requirements, the following documents must be submitted to the Village for the processing of the refund:

The Village Affidavit - signed and notarized

Signed and dated closing statements for the property sold & the property purchased

The Title Policy for the property sold

Proof of residency for the property sold & the property purchased

Additionally:

If the title lists the property in a trust, a copy of that Trust must be submitted so as to evidence who the beneficial owners are.

If someone else signs as power of attorney, a copy of the Power of Attorney must be submitted.

If one of the title-holders is deceased, a copy of the death certificate will be required.

Each transaction is unique; therefore other documents may be required by the Village to satisfy that each refund will be made to the individual(s) legally entitled to the refund.

Affiant further states that he or she makes this affidavit for the purpose of inducing the *VILLAGE OF OAK LAWN*, Cook County, Illinois, to refund the real estate transfer tax paid to the *VILLAGE* on the sale of his or her property at _____, unit # _____,
(Address of the Property Sold)

Oak Lawn, Illinois, knowing that the *VILLAGE OF OAK LAWN* relies upon the truth of the statements herein contained.

Dated: _____.

(Signature of Grantor)

(Signature of Grantor)

SUBSCRIBED and SWORN to before me

This ____ day of _____, 20__.

(Notary Public)

Please mail my refund to:

Phone number: _____