



2016 Budget Public Hearing

December 8, 2015
7:15 PM

Village of Oak Lawn Management Team

RECAP



- **INDIVIDUAL DEPARTMENTS**
 - Quick Review
- **OVERALL SPENDING CHANGES**
 - 95TH Street Corridor of \$100,000
 - Insurance Claims & Settlements of \$150,000
- **Decrease in Village Tax Levy by \$310,914**
 - Including Debt Service
- **Ongoing Reduction in Overall Net General Obligation Debt Outstanding of \$6 Million in 2016.**
- **PENSION FUNDING \$6.0 Million**

RECAP - continued



- STREET FUNDING of \$2.6 Million
 - Separate Capital & Infrastructure Fund (BAB)
 - Request to do in 2 phases due to MFT and State of Illinois funding uncertainty
 - Cash flow uncertainty related to new utility taxes approved earlier in 2015.

Departmental Summary



<u>Dept #</u>		2015 Adopted	2015 Adopted Budget Thru 9/30/15	Thru 9/30/15 Actual	Target 75%	2016 Proposed Budget	2015 Adopted vs 2016 Proposed Var. Pos (Neg)	<u>Variance %</u>	<u>Notes</u>
1999	Revenue	54,112,343	40,991,993	41,304,226	76.3 %	54,393,005	280,662	0.5 %	
	Expenses								
1000	Executive Administration	(734,544)	(552,737)	(517,412)	70.4 %	(712,575)	21,969	-3.0 %	
1100	Legal	(850,000)	(638,750)	(496,235)	58.4 %	(759,000)	91,000	-10.7 %	Most CBA's finalized
1200	Fair Housing Commission	(2,000)			0.0 %	(2,000)	0	0.0 %	
1300	Community Services	(248,638)	(184,952)	(180,266)	72.5 %	(251,015)	(2,377)	1.0 %	
1400	Business Development	(1,200)	(900)	(800)	66.7 %	(3,450)	(2,250)	187.5 %	
1500	IT Administration	(843,212)	(638,171)	(458,119)	54.3 %	(890,038)	(46,826)	5.6 %	
1600	Human Resources	(269,513)	(203,507)	(198,842)	73.8 %	(279,765)	(10,252)	3.8 %	
1700	Finance & Administration Department	(2,337,708)	(1,868,493)	(2,557,733)	109.4 %	(2,464,804)	(127,096)	5.4 %	Claims
1800	Police Department	(18,264,594)	(13,692,598)	(11,583,870)	63.4 %	(18,722,730)	(458,136)	2.5 %	Pension
1900	Fire Department	(13,456,140)	(10,074,365)	(9,266,934)	68.9 %	(13,970,352)	(514,212)	3.8 %	Pension
2200	Community Development & Growth Mgt	(874,323)	(659,018)	(667,915)	76.4 %	(1,075,944)	(201,621)	23.1 %	95Th Commltor Project
2300	Street Department	(4,440,667)	(3,268,508)	(3,093,324)	69.7 %	(4,161,172)	279,495	-6.3 %	Salt
2400	Equipment Maintenance Department	(2,333,248)	(1,752,714)	(1,441,242)	61.8 %	(1,837,406)	495,842	-21.3 %	Gasoline Hedging
2500	Buildings & Grounds Department	(776,188)	(588,291)	(412,886)	53.2 %	(792,744)	(16,556)	2.1 %	
2600	Non Department	(5,335,416)	(3,851,563)	(3,614,108)	67.7 %	(5,031,999)	303,417	-5.7 %	
2700	Refuse Department	(3,302,552)	(2,476,914)	(2,484,041)	75.2 %	(3,417,111)	(114,559)	3.5 %	Pass-thru
3420	Capital Equipment Reserve Administration			(216,870)	N/A	0	0	N/A	
3820	Special Events Administration	(42,400)	(31,220)	58,226	-137.3 %	(20,900)	21,500	-50.7 %	
	Total Expenses	(54,112,343)	(40,482,701)	(37,132,371)		(54,393,005)	(280,662)		
	Net Profit / Loss	0	509,292	4,171,854		(0)	(0)		

TAX LEVY



	2015	2014	2008
General Corporate Levy	\$9,265,763	\$10,044,189	8,024,740
Police Pension	1,200,000	1,200,000	1,279,306
Fire Pension	1,200,000	1,200,000	1,442,675
IMRF	737,525	766,334	1,283,823
Debt Levy	<u>1,483,407</u>	<u>987,086</u>	<u>1,884,240</u>
Total General Corporate Levy	13,886,695	14,197,609	13,914,784
Library Levy	<u>5,530,275</u>	<u>5,546,111</u>	<u>4,572,160</u>
Total Levy	\$19,416,970	\$19,663,720	18,486,944

Additional Pension Contributions



2014 Actual	\$1.0 Million
2015 Projected	\$2.5 Million
2016 Budgeted	\$3.5 Million

General Obligation Debt Outstanding



Actual 12/31/14	Projected 12/31/15	Budgeted 12/31/16
\$86,709,919	\$75,928,252	\$69,886,585

ALL FUNDS SUMMARY



Fund	Revenues	Expenditures	Surplus (Deficit)	Bank Balance @ 9/30/15
General Fund	\$54,393,005	\$54,393,005	\$0	5,493,725
Capital Improvements BAB Fund	5,289,403	5,160,816	128,587	1,166,771
Corporate Bond & Interest Fund	7,558,425	7,558,425	0	928,903
Special Service Area Fund	616,552	616,552	0	270,639
Commuter Lot Fund	353,000	283,010	69,990	477,913
Motor Fuel Tax Fund	1,631,211	1,631,211	0	390,413
Police Investigations & Confiscations Fund	486,995	326,700	160,295	2,113,709
Foreign Fire Insurance Tax Fund	55,000	55,000	0	73,349
Emergency Telephone System Board Fund	3,318,238	3,318,238	0	685,098
Water & Sewer Fund	65,026,353	64,914,411	111,942	1,434,375
Police Pension Fund	8,727,594	6,601,090	2,126,504	11,531
Fire Pension Fund	8,315,720	6,220,873	2,094,847	8,738
Community Development Block Grant Fund	275,050	275,050	0	178,405
Oak Lawn Police Department Grant Fund	5	0	5	25,426
Oak Lawn Social Services Corporation Fund	10,000	7,000	3,000	7,071
TIF Cicero Avenue Fund	110,000	3,000	107,000	233,901
TIF Train Station Fund	556,058	556,058	0	120,450
TIF Commuter Parking Lot Fund	413,942	402,019	11,923	361,124
TIF Triangle Project Fund	872,450	872,450	0	363,630
TIF 111th & Cicero Development Fund	24,514	3,500	21,014	3,701
Cicero Gateway TIF	<u>3,870,847</u>	<u>3,795,200</u>	<u>75,647</u>	<u>0</u>
	\$161,904,362	\$156,993,608	\$4,910,754	\$14,348,872

Full-Time Employee



<u>Department</u>	<u>2016 Budget</u>	<u>2015 Actual</u>
Executive Administration	3	3
IT Administration	3	3
Human Resources	2	2
Finance & Administration	9	9
Police	109	109
Fire	75	75
Community Development & Growth Management	7	7
Street	26	24
Equipment Maintenance	10	9
Buildings & Grounds	2	2
Water Retail and Regional	22	22
Sewer	13	13
	281	278